

(Translation)

Minutes of the Annual General Meeting of Shareholders 2022
Wyncoast Industrial Park Public Company Limited (“Company”)

Held on Thursday April 28, 2022

at Conference Room, 3rd Floor, Wyncoast Industrial Park Public Company Limited

Directors attending the Meeting:

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| 1. Mr. Jak Chamikorn | Chairman of Board of Director / CEO |
| 2. Ms. Koranun Sukonritikorn | Director / Deputy of CEO / CFO |
| 3. Ms. Vinita Chamikorn | Director / CSO / Acting-COO |
| 4. Mrs. Krissana Prakobkarndee | Director |
| 5. Mr. Phatphong Limchaikul | Company Director |
| 6. Dr. Chaya Kudakan | Independent Director |
| 7. Mr. Dussadee Sinchemsiri | Independent Director / Chairman of Audit and Risk Management Committee /
Nomination, Remuneration and Corporate Governance Committee |
| 8. Gen. Surasuk Sukha | Independent Director / Audit and Risk Management Committee /
Chairman of Nomination, Remuneration and Corporate Governance Committee |
| 9. Dr. Chaiyo Trangadisaiikul | Independent Director / Audit and Risk Management Committee /
Nomination, Remuneration and Corporate Governance Committee |
| 10. Ms. Yupaporn Yuchuakal | Company Secretary / Recorder |

The Meeting commenced at 14:00 Hours

Mr. Jak Chamikorn, Chairman of the Meeting, informed that there were 28 shareholders, 4 shareholders are self-attended representing 145,475,100 shares and 24 shareholders representing 162,795,491 shares. The total number of shareholders who is self-attended and through proxies present totally hold 308,270,591 shares, calculated as 54.94 of the company’s total shares issued. The meeting was constituted a quorum according to the Articles of Association and then Mr. Jak Chamikorn, Chairman of Board of Director, opened the Annual General Meeting of Shareholders 2022 and introduced the following directors whom attended this meeting;

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| 1. Mr. Jak Chamikorn | Chairman of Board of Director |
| 2. Ms. Koranun Sukonritikorn | Director |
| 3. Ms. Vinita Chamikorn | Director |
| 4. Mr. Dussadee Sinchemsiri | Independent Director / Chairman of the Audit and Risk Management
Committee / Nomination, Remuneration and Corporate Governance
Committee |

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|-------------------------------|--|
| 5. Gen. Surasuk Sukha | Independent Director / Audit and Risk Management Committee / Chairman of Nomination, Remuneration and Corporate Governance Committee |
| 6. Dr. Chaiyo Trangadisaikul | Independent Director / Audit and Risk Management Committee / Nomination, Remuneration and Corporate Governance Committee |
| 7. Dr. Chaya Kudakan | Independent Director |
| 8. Mrs.Krissana Prakobkarndee | Director |
| 9. Mr. Phatphong Limchaikul | Director |

All of 9 directors have attended this Meeting, 100 percent of total Board of Director has attended the Annual General Meeting of Shareholders 2022 and has introduced the Company's directors as follow;

- | | |
|-----------------------------|---|
| 1. Ms. Koranun Sukonritikom | Deputy of Chief Executive Officer /Chief Financial and Accounting Officer |
| 2. Ms. Vinita Chamikorn | Chief Strategic Officer / acting Chief Operation Officer |
| 3. Ms. Yupaporn Yuchuakal | Company Secretary/ Director of Subsidiary company |
| 4. Mr. Akkarit Luaudomkul | Legal Officer |

Then, the Chairman invited Ms. Waraporn Intharaprasit, the auditor number 7881 and Ms. Ratachanok Jenuwan, the auditor number 13765 from CWWP Accountant Services Company Limited to attend the Meeting for its transparency.

And declared the Meeting duly convened and proceeded to consider the following agendas, to be conducted by Mr. Jak Chamikorn, Ms. Koranun Sukonritikom, Ms. Vinita Chamikorn, and Mr. Dussadee Sinjermisiri ("Meeting's Conductor") for this Annual General Meeting of Shareholders 2022 as follows:

Prior to the start of formal proceeding, host has informed the voting procedure to the Meeting. Detail was as follows;

- On each agenda, host would ask the Meeting any against vote or abstained vote. If no against vote or abstain vote, it would be concluded that the Meeting had approved those agenda as proposed.
- If there was against vote or an abstain vote, the shareholder would be asked to make a mark on the voting card, which had been distributed to shareholders before enter the Meeting room, and raise your hand. Then the Company's staff would pick up the voting card for count.

Nevertheless, there is exemption for proxies which has assigned by proxy to make a vote on the proxy form, the Company would count the vote upon the proxy form.

Whereas the Covid-19 Situation, the Company will refrain from using microphone for questionnaire during the meeting, please kindly write the question in the paper from prepared tools pouch by the Company and deliver to the staff. The Company will answer to voting-related agenda only.

When having informed the voting process, the meeting has commenced with the following agendas.

Agenda 1: To consider and approve the Minutes of the Annual General Meeting of Shareholders 2021

Mr. Jak Chamikorn requested the Meeting to consider and approve the Minutes of the Annual General Meeting of the Shareholders held on April 29, 2021, copies which had been distributed to the shareholders attached with the Meeting's letter of invitation as Enclosure 1. The Board of Director has considered suitably to certify the mentioned minutes.

Mr. Jak Chamikorn has asked to the Meeting regarding anyone request to correct or add the minutes or not. There was none proposed.

Mr. Jak Chamikorn requested the Meeting to resolve the Minutes, the Meeting unanimously resolved as follows:

RESOLVED: THAT the Minutes of the Extraordinary General Meeting of Shareholders held on April 29, 2021 be approved as the following details;

- Approved vote 308,270,591 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 2: To acknowledge 2021 Company's Performance

Ms. Vinita Chamikorn has informed the 2021 Company's performance to the Meeting as follows;

Free Zone Business:

- On December 31, 2021, the main business of the company still be rental space and services. There are 31 tenants in both free zone and general zone from 9 countries.
- The rental space is divided into 42,794 square meters of Factory and Warehouse, The concrete yard were to 15,687 meters and 2,716 square meters of office building. The accommodation (30 Units), conference rooms, apartment and canteen, were in total of 1,295 square meters and the rooftops area were 49,302 square meters. The overall area for lease was 112,886 square meters.

The Overall of Business

- Year 2021, the Company posted total revenues at Baht 166.67 million which increased by Baht 77.01 million from year 2020.
- The expenses on management and employee have been decreased due to strictly cost control policy.
- The consolidated financial statements performed the net profit was Baht 66.62 million comparing to the year 2020 that company posted net loss of Baht 73.90 million.

The Company has invested in 8 subsidiary companies and 2 associated companies by having business partner in appropriated proportion which each company improves the performance with growth rate and generates good revenues as following

- Invested in 2 associated companies comprise of
 - 1) Pro-En Technologies, Company Limited, holding in the proportion of 20 %
 - 2) Bangprakong Solar Power Company Limited holding in the proportion of 6.12 %
- Renewable Power Business, invested in 4 subsidiary companies comprise of
 - 1) W. Solar Company Limited
 - 2) Bangpakong Solar Power Company Limited
 - 3) 105 Solar Power Company Limited
 - 4) Chachoengsao Power Company Limited
- Construction business invested in Wyncoast Service Company Limited and Pro-En Technologies, Company Limited with its business of construction business and engineer consultant which Wyncoast Service Company Limited has been liquidated the investment on June 24, 2021.
- Asset management business invested in Wyncoast Asset Management Company Limited.
- Water management business invested in Wyncoast Water System Company Limited.
- Automotive business, The Company had a dissolution of Wyncoast Automotive Company Limited in 2021 due to the spreading of Covid-19 pandemic since the end of 2019 which highly affected on interruption of the international vehicle business.

Renewable Power Business Primary business of the Company was a solar rooftop power plant which produce electricity in total of 4.734 megawatts and the Company has developed a smart grid system in Wyncoast Industrial Park as its capacity to be capable of having the maximum electricity consumption capacity of 12 megawatts.

On November 18, 2021, the Company has signed the Memorandum of Understanding (MOU) regarding Prototype Solar Power Plant and developing Energy Storage System (ESS) for sustainable renewal energy with Royal Thai Army Radio and Television (TV5) by signing Agreement to sell electricity Phase 1 between Chachoengsao Power Company Limited (Subsidiary of Wyncoast Group) and Royal Thai Army Radio and Television (TV 5) for 264 Kw with ESS at Broadcasting building, commence operation from April 1, 2022.

Currently under expansion of Phase 2 (approx. 132 Kw) and Phase 3 (approx. 408 Kw) which shall make the capacity of electricity production at Royal Thai Army Radio and Television (TV 5) at Sanam Pao in size of 870 Kw and could be expansion to 52 substations of Royal Thai Army Radio and Television around the country which counted as the first broadcasting station using renewable energy in country.

Construction Business Wyncoast Industrial Park Public Company Limited has restructured by direct taking construction business and acknowledge revenue. Currently, the Company has signed the construction contract with Vajiravudh College on March 29, 2022 to construct Solar rooftop power plant on college building production size 119.9 Kw and also have a business plan to expand more solar power plant projects in 2022.

Visionary of Year 2022

Being a leader of green integrated industrial park and developing environmental-friendly technology for sustainable and valuable business.

Business Plan Year 2022

Direct to become the leader of green integrated industrial park as well as commit to expand the new business for the sustainability growth, social and environment responsibility and caring stakeholders.

- **Customer** – To develop industrial park areas upon customer's desire as able to respond in full integration and pass through all best benefit to customer.
- **Employee** – To encourage and develop knowledges, skills and self-awareness to the organization for well-being and progressive opportunity in career path.
- **Organization** – To develop management structure and environmental friendly technology including developing transparent working procedure according to international standard for the sustainable business.
- **Business Partners** – To develop a good relationship with business partner for co-achievement the successful.
- **Shareholder** – To convince with sustainability organization by having a transparent path on expanding business and exploring new opportunity for delivery sustainable compensation for shareholder and investor.
- **Civil and Social Responsibility** – To care with social responsibility by supporting education, various civil projects and various voluntary activities.

Activities Social Responsibility (CSR)

- The Company provides scholarships to children of employee continuously since 2008 till the present. The scholarship and educational equipment are providing to the student and school nearby as the Company has concerned on the educational support to the community that sharing together.
- During the spreading of Covid-19 pandemic which affect every section of the society, the Company has been joined to assist the society and various institution by providing medical face mask, alcohol-based hand sanitizer, medical gloves, rice, canned food and other appliance to our stakeholders including our staffs, company's customers, the society and near-by communities (e.g. temple, hospital, school and local government). At the same time, we also gave a donation to international institution such as Democratic Republic of Timor-Leste.
- The Company has started to support the knowledge of government solar cell project to school, hospital and nearby temple.
- During the operation, the Company has continuously participated activities in nearby community by receiving a well co-ordination from agency and local authorities accordingly the Company has ability to implement projects that benefit to community for all these years.

Anti-Corruption Campaign

- The Company has announced the against corruption policy for director, management and employee not to accept any corruption both directly and indirectly by covering all businesses and offices that related to the Company including regularly audit the operation upon the against corruption policy, review the operation and regulation to relevant with the changing of business, procedure, regulation and legal related issues.
- The Company has determined the operation to control and conduct in order to protect and track the risk from corruption as following:
 1. To determine the internal audit and report the essential operation such as sale and marketing, purchasing, agreement process, budgeting, accounting and financing for protection and tracking the risk from corruption including the appropriated advised and solution.
 2. To determine the weekly meeting of all department for reporting the operation and issue in order to get the solution by supervisor who responsible for the related issue and adjust the mistake (if any) in order to report to the supervisor, respectively.

The updated of participation of CAC as follow;

- As the company has announce the intention to re-participate in Thai Private Sector Collective Action Coalition Against Corruption Council (CAC) project on March 4, 2022 after the announcement of intention on July 31, 2021 was expired.
- Currently, the Company is in the process of implementing the guidelines of the project in the self-assessment form (71 items). The Company has assigned working team on this project to be revised the policy as well as direction of implement the against corruption measurement to be complied with the current company's business in order to apply for the certificate in accordance with CAC Council to consider an approval within the first quarter of 2023.

Ms. Vinita has given the opportunity for shareholders to ask questions. These was no inquiry.

When there was no other inquiry, Ms. Vinita Chamikorn informed that this Agenda is not require to approve and no voting.

Agenda 3: To consider and approve the Company's balance sheet and income statement for the year ended December 31, 2021

Ms. Koranun Sukonritikorn declared that this agenda was to consider the Company's financial year ended December 31, 2021 as follows;

Balance sheet

Assets

The Company and subsidiary company's total assets posted at Baht 802.16 million which increased from previous year by Baht 144.65 million or 22 percent mainly due to the increasing of land, buildings and equipment value since there was new evaluation of assets by appraisal company.

Liabilities

The Company and subsidiary company's total liabilities posted at Baht 361.33 million which has been decreased from the previous year by Baht 20.08 million or 5.26 percent mainly due to the decreasing deferred tax liabilities

Shareholders' Equity

The Company and subsidiary company shareholders' equity posted at Baht 374.71 million which has been increased by Baht 165.42 million from the previous year or 79.04 percent mainly due to operations with net profit and disposal of investment in subsidiary company.

Income Statement

The Company and subsidiary company's total income earned Baht 166.38 million which has been increased by Baht 77.01 million from previous year or 85.89 percent as categorized below:

Revenues

Rental and service revenue recorded at Baht 60.94 million which has been increased from 2020 by Baht 0.52 million or 0.87 percent compared to the same period previous year as caused by the spreading of covid 19 pandemic situation. The Company still maintains the occupancy rate accordingly its revenue from rental and services has been slightly increased.

Sales revenue recorded at Baht 6.78 million which decreased by Baht 1.03 million or 13.18 percent compared to the same period previous year mainly due to less electricity usage of tenants, thus decreased in electricity sales, respectively.

Revenues from construction recorded at Baht 2.63 million which has been decreased by Baht 11.81 million or 81.79 percent from the previous year mainly due to the disposal of investment in Wyncoast Service Company Limited which is subsidiary company in construction business on June 24, 2021.

Expenses

Total expenses recorded at Baht 57.56 million which has been increased by Baht 2.76 million or 5.04 percent when compare to the previous year due to the increasing of allowance for doubtful debt.

Finance cost posted at Baht 10.73 million which has been increased by Baht 0.98 million or 10.08 percent when compared to the previous year due to the increasing interests rate from management.

From the above, the Company's core revenues and expenses year 2021 have mainly from rental and services which are equal to 36.56 percent and 51.83 percent of total revenue was margin from disposal of investment in subsidiary company whereas total expenses and costs mainly from rental and service and administrative expenses equivalent to 18.22 percent and 42.99 of total cost and expenses, respectively.

MD&A

Net Income (loss) Year 2021

The consolidated financial posted the net profit of Baht 66.62 million when compared to year 2020 with net loss at Baht 73.90 million due to these following reasons.

- Total revenue from the operation of the Company and subsidiary company was decreased by Baht 9.37 million from previous year due to decreasing in construction revenue.
- Total cost was decreased subject to the decreasing in revenues including the strict cost control policy.

- Administrative expenses decreased due to the strict cost control policy while the financial cost had increased due to the interest rate from management operation.
- However, the Company had profit from disposal of investment in Wyncoast Service Company Limited amount of Baht 86.38 million. Accordingly, total net profit of the Company and its subsidiaries in 2021 was caused by the above.

The Influence Factors

Positive Factor

- The Government policy has emphasized on Eastern Economic Corridor (EEC) project and Super Eastern Seaboard project that cover 3 eastern provinces i.e. Chachoengsao, Chonburi and Rayong to promote and attract to the investor and to facilitate one stop service. According to the Company's advantageous location which locates on the main high way Bangna Trad km 52, the Company has been affected and gains benefit from the mentioned government's promotion policy.

Being the industrial park which could serve varieties of customer' desires and allocate rental and service space in both small to large size area or built to suit option has been considered as an advantage of rental and services business.

Negative Factor

The spreading of Corona virus disease (or Covid-19) since the end of the year 2019 resulted as recession economic both international and domestic level as follows:

- The Covid-19 pandemic was directly affected on the foreign customer both in general zone and free zone, some tenants requested to decrease size of rental area, to terminate rent and services contract before the contract expire and not renew the rent and services contract. Accordingly, the Company earned less revenues from rent and services.
- The pandemic affected on the Company's construction business including construction suspension, unable to delivery project on schedule and penalty from delay delivery period. Moreover, affected on manpower and construction materials procurement which caused to the increasing of construction cost and operation net loss.

The company's liquidity may still affect the project's movement and operations of the Company as the Company required source of fund from financial institutions and other institutions as an alternative investment allocation and working capital in the company including looking for partners to invest in other projects as well.

The Company's liquidity may still affect the project's movement and the operations as the Company is required to get fund from financial institutions and other institutions as an alternative investment allocation and working capital in the company including looking for partners to invest in other projects as well.

Ms. Koranun had given the opportunity for shareholders to ask questions. The questionnaire was inquired as following:

Self-attended shareholder : Inquiry regarding the overall of electricity sale

(Mr. Sangiam Siripnitchsutha) : How is the solar power business?

Chairman: The revenue of selling electricity come from business of our subsidiaries, 4 companies including W.Solar Company Limited, holding shares of 51 percent, Bangpakong Solar Power Company Limited, holding shares of 6.12 percent, 105 Solar Power Company Limited, holding shares of 55.64 percent and Chachoengsao Solar Power, holding shares of 83 percent. The Company is major shareholder and consolidate financial statement of 3 companies, the selling of electricity was distribute into 2 parts as follows: part 1 selling contract with Provincial Electric Authority (PEA) for 25 years which already been for 7 years; part 2 selling electricity within industrial park. Currently, selling electricity to 2 locations as follows:

1. Wyncoast Industrial Park
2. BP Industrial Park

In 2022, The Company has expand investment by produce and sells electricity to other organizations such as Islamic Center of Thailand Foundation (66 Kw) and Royal Thai Army Radio and Television (TV5) - Phase 1 : 264Kw + ESS 100 as pioneer project including expansion plan to 52 substations all over country which is a long-term project. Accordingly, it could be conclude that selling electricity business of renewable energy has expanded from selling electricity via Smart Grid system of Wyncoast Industrial Park and PEA to other organizations for being not rely on one customer as the direction to be developed in sustainable renewable energy business.

Self-attended shareholder : inquiry regarding overall revenue of electricity sales.

(Mr. Sangiam Siripnitchsutha) : How much is approximate revenue from selling electricity to Royal Thai Army Radio and Television (TV 5) ?

What is the detail regarding MOU of Energy Storage System development with Royal Thai Army Radio and Television (TV 5)?

Chairman: Royal Thai Army Radio and Television (TV 5) Solar Power Plant Phase1 (264 Kw + ESS100), the Company sells electricity with 20 percent discount from PEA rate. The expected revenue from selling electricity will be varied base on electricity usage but we expected TV 5 will use electricity at maximum load of the power plan. Regarding MOU to develop Energy Storage System (ESS) for sustainable renewable energy is the installation of Energy Storage System to store energy for phase 1 working separated from solar on-grid system. For development of ESS, we are looking forward to develop and design in further projects with TV 5.

Investor Club Association: Inquiry regarding Legal reserve in court case and dispute of the Company.

Chairman: All of legal reserve and dispute of the Company. The auditor has legal reserve for expected liability in all court cases.

Self-attended shareholder : Inquiry why discount on issue of share which has been approved to extend for 3 years and proposed to extend for 5 years?

(Mr. Sangiam Siripnitchsutha)

Chairman: Discount on issue of share have value Baht 283.10 Million, the reason why extend for 5 years because of the consecutive spreading of Covid-19 from end of the 2019 to present time effected on internal operation for establishment of Real Estate Investment Trusts (REIT) and the Company has no intention to decrease registered capital as a solution of discount on issue of share. Accordingly, the executive has enough time to solve this matter, and to extend the duration to 5 years (expected to be finished by 2026) which expected to be solve within time period.

Investor Club Association: We would like to inquire regarding income from disposal investment in subsidiary of Baht 86.38 million which is reversal entry on account. What policy of the Company in 2022 on this issue?

Chairman: In 2021, The Company has dispose investment one of subsidiary company and dissolution of another one subsidiary company resulting to net profit. In 2022, the Company concerns on policy by cautious business operation by expansion in main business which is real estate and construction but if the any business has effected from operation, the Company will properly implement to its benefit.

Therefore, Ms. Koranun has requested the Meeting to consider and approve balance sheet and income statement for the year ended December 31, 2021 then she asked the Meeting to consider against vote or abstained vote.

After having considering the matter, the Meeting resolved as follows:

RESOLVED: THAT approve the Company's balance sheet and income statement for the year ended December 31, 2021 is approved as the following details;

- Approved vote 308,270,591 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 4: To consider and approve the allocation of the net profit as a legal reserve

Ms. Koranun has informed the Meeting that Company's fiscal year 2021 has posted net profit of Baht 66.62 million. However, in 2021 after deducting the accumulated net losses of the company in total 339.58, the Company is unable to allocate the net profit as a legal reserve. Ms. Koranun has requested the Meeting to consider and approve not to allocate net profit as legal reserve.

Chairman have further information to inform.

Currently 14.38 hours, one shareholder to additionally participate the meeting from 28 persons to 29 persons, 4 shareholder is self-attended representing 145,475,100 shares and 25 shareholders representing 219,790,491 shares. The total number of shareholders who is self-attended and through proxies present totally hold 365,265,591 shares, calculated as 65.09 of the company's total shares issued

Ms. Koranun let the meeting asked questions. There is no question has been raised.

Therefore, Ms. Koranun has requested the Meeting to consider and approve not to allocate net profit as legal reserve after she asked the Meeting to consider against vote or abstained vote.

After having considering the matter, the Meeting unanimously resolved as follows:

RESOLVED: THAT not to allocate net profit as a legal reserve ended December 31, 2021 is approved as the following details;

- Approved vote 365,265,591 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 5: To consider and approve not to pay dividend for the year 2021

Ms. Koranun informed the Meeting that in accordance with Article 44 of the Company's Articles of Association and Sections 115 of the Public Limited Company Act B.E. 2535 (as amended in B.E. 2544), in case of

the Company has accumulated loss, it is forbidden to pay dividend. As the record of Accountant Council dated January 26, 2006 states "**in case the Company shall pay dividend, the accumulated profit after dividend shall be not less than accrued discount on common stock amount**".

The Company's dividend policy states to pay at 30 percent of the consolidated net profit after deduct revenue tax. However, the dividend pay shall not be over the separated accumulated gain thus if the separated has accumulated loss, the dividend would not be considered to be paid. Accordingly, the Company shall follow the Public Limited Act that has been determined and the Company's liquidity is primary concerned. For the subsidiary company's dividend policy shall consider the performance and economic situation.

The Board of Director has agreed that as of December 31, 2020, the Company sustained accumulated loss of Baht 339.58 million and the discount on issue of share of Baht 283.10 million. According to the Article 44 of the Company's Articles of Association and Sections 115 of the Public Limited Company Act B.E. 2535 (as amended in B.E. 2544), the annual dividend payment cannot be made by the Company.

Ms. Koranun let the meeting asked questions and no questions have been raised.

Therefore, Ms. Koranun has requested the Meeting to consider and approve not to pay dividend for the year 2021 after she asked the Meeting to consider against vote or abstained vote.

After having considering the matter, the Meeting unanimously resolved as follows:

RESOLVED: THAT not to pay dividend for the year 2021 be approved as the following details;

- Approved vote 365,265,591 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 6: To consider and approve the election of directors in replacement of those retired by rotation

Mr. Dussadee Sinjersiri Nomination, Remuneration and Corporate Governance Committee, has acknowledged to the Annual General Shareholder Meeting 2021 that in this agenda, there were 4 directors; retired by rotation in election of each director in accordance with Article 19 of the Company's Article of Association, three retired directors by rotation are as follows: 1) Mr. Jak Chamikorn 2) Ms. Vinita Chamikorn 3) Mr. Phatphong Limchaikul and 4) Gen. Surasuk Sukha and as 4 directors have intent to leave the Meeting in this agenda.

Mr. Dussadee Sinjersiri by the recommendation from the Management Selection and Remuneration Committee, excluding the four directors having interest on the matter, opined that the Meeting should vote to re-election of 4 directors, who had retired by rotation to resume their positions; 1) Mr. Jak Chamikorn 2) Ms. Vinita Chamikorn 3) Mr. Phatphong Limchaikul and 4) Gen. Surasuk Sukha accordingly. Names and brief bio-data of such three directors appear in Enclosure no. 3 and requested the Meeting to consider and approve the election of each director in replacement of those retired by rotation as follows;

1. Requested the Meeting to consider and reappoint **Mr. Jak Chamikorn** as Chairman and Chief Executive Officer to resume his position as follows;
 - Approved vote 365,265,591 shares, total 100% of the total attended shares and voted shares
 - Against vote 0 share, total 0% of the total attended shares and voted shares
 - Abstained vote 0 share, total 0% of the total attended shares and voted shares
 - Bad card 0 share, total 0% of the total attended shares and voted shares

2. Requested the Meeting to consider and reappoint **Ms. Vinita Chamikorn** as Director, Chief Strategic Officer and acting-Chief Operation Officer to resume her position as follows;
 - Approved vote 365,265,591 shares, total 100% of the total attended shares and voted shares
 - Against vote 0 share, total 0% of the total attended shares and voted shares
 - Abstained vote 0 share, total 0% of the total attended shares and voted shares
 - Bad card 0 share, total 0% of the total attended shares and voted shares.

3. Requested the Meeting to consider and reappoint **Mr. Phatphong Limchaikul** as Director to resume his position as follows;
 - Approved vote 365,265,591 shares, total 100% of the total attended shares and voted shares
 - Against vote 0 share, total 0% of the total attended shares and voted shares
 - Abstained vote 0 share, total 0% of the total attended shares and voted shares
 - Bad card 0 share, total 0% of the total attended shares and voted shares.

4. Requested the Meeting to consider and reappoint Gen. Surasuk Sukha as Independent Director, Chairman of Nomination, Remuneration and Corporate Governance Committee, Director of Audit and Risk Management Committee to resume his position as follows;

- Approved vote 365,265,591 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares.

After the meeting have considering the matter, Mr. Dussadee Sinjermisiri has concluded the Meeting as follows:

RESOLVED: THAT the re-election of 4directions including 1) Mr. Jak Chamikorn 2) Ms. Vinita Chamikorn 3) Mr. Phatphong Limchaikul and 4) Gen. Surasuk Sukha to resume their positions one more term were unanimously resolved.

When the appointment of a retired and finished, four directors were invited back into the Meeting.

Agenda 7: The allocation on remuneration of the directors

Mrs. Vinita Chamikorn has requested the Meeting to consider the allocation of the directors' remuneration for the year 2022 which the Board has considered and be appropriated for Shareholder to resolve the remuneration of no more than Baht 1,800,000 per year which was equal to year 2021's remuneration as the Board of Director Meeting 3/2022 held on March 10, 2022 has approved as follows;

- Meeting Fee Company's Board of Directors (Set to arrange the meeting every month, at least 12 times per year)
 - Chairman 12,000 Baht / Time
 - Director 6,000 Baht / Time
- Audit Committee (Set to have a meeting every quarter, at least 4 times per year)
 - Chairman 8,000 Baht / Time
 - Director 4,000 Baht / Time
- Other Committee Set to pay meeting fee as follows;
 - Chairman 8,000 Baht / Time
 - Director 4,000 Baht / Time
- Monthly fee Set to pay monthly
 - Chairman 12,000 Baht / Month
 - Director 6,000 Baht / Month

The Directors' remuneration for year 2021 was totally Baht 843,100 comprise of meeting fee Baht 459,000, monthly remuneration Baht 372,000 and special allowance Baht 12,100.

Year 2022, the Nomination, Remuneration and Corporate Governance Committee and the Board of Director have thoroughly considered and scrutinized all the appropriated matters including the direction and the growth of business after restructuring for proposing the shareholder to resolve the directors' remuneration which is equal to 2021's approved remuneration of Baht 1,800,000.

As comparing the remuneration of Directors in the same industry and different industry, the Company's remuneration is lower than others. In addition, the actual remuneration has been incurred under the approval remuneration annually.

Ms. Vinita Chamikorn let the meeting asked questions and no question has been raised.

After having considering the matter, the Meeting unanimously resolved as follows:

RESOLVED: THAT the allocation of the directors' remuneration be approved the amount of no more than Baht 1,800,000 for the year 2022 as follows;

- Approved vote 365,265,591 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 8: To consider and approve the appointment of the auditors for the year 2022 and the allocation of the auditors' remuneration

Ms. Koranun Sukonritikorn informed the Meeting that by the recommendation of Audit Committee, the Board of Directors opinioned that the Meeting should consider the appointment of auditors, 4 proposed auditors as follows:

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|-----------------------------------|------------------------------------|
| 1.) Ms. Waraporn Inntharaprasit | the approved auditor No. 7881 or |
| 2.) Ms. Chonthicha Lertvilai | the approved auditor no. 12258 or |
| 3.) Ms. Waraporn Phanpakdeenupong | the approved auditor no. 12261 and |
| 4.) Ms. Ratchanok Jenuwan | the approved auditor no. 13765 |

from CWWP Company Limited to be the Company and subsidiary company's auditor for year 2022 as this auditor has independent and non-conflict of interest to the Company and subsidiary company and consider the allocation of the auditors' remuneration of no more than Baht 2,104,000 per year which is less than year 2021's remuneration due to the dissolution of Wyncoast Automotive Company Limited and also disposal of investment in Wyncoast Service Company Limited which is Company's subsidiaries accordingly the auditor remuneration has been decreased.

Ms. Koranun let the meeting asked question and no further question has been raised also requested the Meeting to appoint and approve the allocation of the auditors' remuneration after she asked the Meeting to consider to against vote or abstained vote and there was none.

After having considering the matter, the Meeting unanimously resolved as follows:

RESOLVED: THAT the appointment of the auditors and allocation of the auditors' remuneration for the fiscal year 2022 Baht 2,104,000 be approved as follows;

- Approved vote 365,265,591 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 9: To consider other business (if any)

Ms. Koranun Sukonritikorn, informed the Meeting that Company has let shareholders to propose any agenda including the name of person to consider in election as Company's director in the AGM year 2022 in advance. There was no agenda proposed by shareholders.

Accordance with Sections 105 of the Public Limited Company Act B.E. 2535 (as amended in B.E. 2544) stated that any shareholder holding at least one-third of issued shares shall ask the Meeting to consider other business which does not stated in the Meeting document.

Since there was no additional agenda proposed by shareholders, Ms. Koranun Sukonritikorn informs the Meeting that all agenda has been resolved if there are any other further questions before ended the Meeting.

After the inquiry finished, Ms. Koranun Sukonritikorn asked the Chairman to close the Annual General Shareholder Meeting year 2022.

Chairman has expressed his gratitude to the shareholders for attending the Meeting including Board of Director, Executive Management and all employee and declared the Meeting closed.

The Meeting was adjourned at 15.02 hours.



(Mr.Jak Chamikorn)

Chairman of Board of Director

(Ms.Yupaporn Yuchuakal)

Company Secretary