



Minutes of the Annual General Meeting of Shareholders 2024
Wyncoast Industrial Park Public Company Limited (“Company”)
held on Thursday 25, April, 2024 at Conference Room, 3rd Floor, Wyncoast Industrial Park
Public Company Limited

Directors attending the Meeting:

- | | |
|--------------------------------|--|
| 1. Mr. Jak Chamikorn | Chairman of Board of Director / CEO |
| 2. Ms. Koranun Sukonritikorn | Director / Deputy of CEO / CFO |
| 3. Ms. Vinita Chamikorn | Director / CSO / Acting-COO |
| 4. Mr. Phatphong Limchaikul | Director |
| 5. Mrs. Krissana Prakobkarndee | Director |
| 6. Dr. Chaya Kudakan | Independent Director |
| 7. Mr. Dussadee Sinchemsiri | Independent Director / Chairman of Audit and Risk Management Committee / Nomination, Remuneration and Corporate Governance Committee |
| 8. Gen. Surasuk Sukha | Independent Director / Audit and Risk Management Committee / Chairman of Nomination, Remuneration and Corporate Governance Committee |
| 9. Dr. Chaiyo Trangadisaiikul | Independent Director / Audit and Risk Management Committee / Nomination, Remuneration and Corporate Governance Committee |
| 10. Ms. Yupaporn Yuchuakal | Company Secretary / Recorder |

The Meeting commenced at 14:00 Hours

Mr. Jak Chamikorn, Chairman of the Meeting, informed that there was 3 shareholders who self-attended representing 151,065,500 shares and there were 24 shareholders attending the meeting through proxies present totally hold 185,092,559 shares. 27 shareholders were self-attended and through proxies present totally hold 336,158,059 shares, calculated as 59.91 of the Company’s total shares issued. The Meeting was constituted a quorum according to the Articles of Association and then Mr. Jak Chamikorn, Chairman of Board of Director, opened the Annual General Meeting of Shareholders 2024 and introduced the following directors whom attended this meeting;

1. Mr. Jak Chamikorn Chairman of Board of Director
2. Ms. Koranun Sukonritikorn Director
3. Ms. Vinita Chamikorn Director
4. Mr. Phatphong Limchaikul Director
5. Mr. Dussadee Sinchemsiri Independent Director / Chairman of the Audit and Risk Management Committee / Nomination, Remuneration and Corporate Governance Committee
6. Gen. Surasuk Sukha Independent Director / Audit and Risk Management Committee / Chairman of Nomination, Remuneration and Corporate Governance Committee
7. Dr. Chaiyo Trangadisaikul Independent Director / Audit and Risk Management Committee / Nomination, Remuneration and Corporate Governance Committee
8. Dr. Chaya Kudakan Independent Director
9. Mrs. Krissana Prakobkarndee Director

All of 9 directors have attended this Meeting which are currently holding the position, 100 percent of total Board of Director has attended the Annual General Meeting of Shareholders 2024 and has introduced the Company's directors as follow;

1. Ms. Koranun Sukonritikorn Deputy of Chief Executive Officer /Chief Financial and Accounting Officer
2. Ms. Vinita Chamikorn Chief Strategic Officer / acting Chief Operation Officer
3. Ms. Yupaporn Yuchuakal Company Secretary/ Director of Subsidiary company
4. Mr. Akkarit Luadomkul Legal Officer
5. Miss Pornthip Saengsaeng Accounting and Finance Manager

Then, the Chairman invited Miss Wanraya Phutthasathian from SP Audit Company Limited to attend the Meeting for its transparency.

And declared the Meeting duly convened and proceeded to consider the following agendas, to be conducted by Mr. Jak Chamikorn, Ms. Koranun Sukonritikorn, Ms. Vinita Chamikorn, Gen. Surasuk Sukha, and moderator ("Meeting's Conductor") for this Annual General

Meeting of Shareholders 2024. The Company has recorded the Meeting in the form of video media and will post such media on the Company's website for shareholders to view and replay.

Prior to the start of formal proceeding, MC has informed the voting procedure to the Meeting. Detail was as follows;

- For general agenda, voting for each agenda item will be done openly, counting one vote per share. Shareholders or proxies must vote only in one way: agree, disagree or abstain. Voting cannot be divided into parts.
- In the case of proxy, the proxy must vote only as specified by the grantor in the proxy form. If the proxy does not specify their intention to vote on any agenda in the proxy form, or is not clearly specified, or in the event that the meeting considers, or votes on any matter other than what is specified in the proxy form, including cases where any facts have been changed or added. The proxy has the right to consider and vote on their behalf as they see fit.

Agenda for the election of directors, the method of voting shall be used to select individual directors and shareholders or proxies may vote for persons nominated as directors not exceeding the number of directors to be elected at that time which votes equal to one vote per one share and unable to be divided.

The practice for voting in each agenda is that the MC will inform shareholders to consider voting in each agenda. The opinions of the Meeting will be asked as to which shareholders disagree or abstain from voting or not and request to vote on the ballot that has been distributed to everyone before attending the Meeting by writing a check mark in the square box on the ballot that has been distributed.

In the event that a shareholder disagrees or abstains from voting, the shareholder or proxies must raise their hands and wait for the company's employees to collect the ballots to count the votes. The remaining shareholders are considered to agree without having to raise their hands. Accordingly, shareholders or proxies can vote upon single opinion.

The procedures for counting votes are as follows:

The Company uses the method of counting votes from ballots that was distributed to all shareholders when registering to attend the meeting. In counting votes for each Agenda, the Company will tally all the votes of shareholders who attended the meeting in person and

those of proxies who voted in advance, and the MC will announce to the Meeting's results of the vote count for each Agenda. After voting in each Agenda has ended by reporting the number of votes agreeing, disagreeing, abstaining and invalid ballots. In the case that the votes are equal, the Chairman of the Meeting shall have a final cast the deciding vote even though he is not the Company's shareholder.

As the Company has given shareholders an opportunity to submit questions in advance of the 2024 Annual General Meeting of Shareholders from December 8, 2023 to February 5, 2024, it appears that no shareholder has submitted questions in advance. Attendees who wish to inquire should write their questions on the paper provided to shareholders attending the Meeting and send to the staff, the Company will answer questions in the meeting room only on matters related to the Agenda that is being voted on.

When no one objected, the Chairman proceeded with the Meeting according to the Agenda as follows:

Agenda 1: To consider and approve the Minutes of the Annual General Meeting of Shareholders 2023

Mr. Jak Chamikorn requested the Meeting to consider and approve the Minutes of the Annual General Meeting of the Shareholders held on April 27, 2023, copies which had been distributed to the shareholders attached with the Meeting's letter of invitation as Enclosure 1. The Board of Director has considered suitably to certify the mentioned minutes.

MC has asked to the Meeting regarding anyone request to correct or add the minutes or not. There was none proposed.

This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

The MC then asked the meeting to vote to certify the minutes by asking the meeting if there were any shareholders or proxies who disagreed or abstained from voting. The Meeting unanimously resolved as follows:

RESOLVED: THAT the Minutes of the Extraordinary General Meeting of Shareholders held on April 27, 2023 be approved as the following details;

- Approved vote 336,158,059 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 2: To acknowledge 2023 Company's Performance

Ms. Vinita Chamikorn has informed the 2023 Company's performance to the Meeting as follows;

Free Zone Business:

- On December 31, 2023, the Company's main business still be rental space and services. There are 28 tenants in both free zone and general zone from 7 countries, total 86.69 percent.
- The rental space is divided into 42,794 square meters of Factory and Warehouse, The concrete yard were to 15,687 meters and 3,808 square meters of office building. The accommodation (30 Units), conference rooms, apartment and canteen, were in total of 1,295 square meters and the rooftops area were 49,302 square meters. The overall area for lease was 112,886 square meters.

The Overall of Business

- Year 2023, the Company posted total revenues at Baht 113.40 million which increased by Baht 31.74 million from year 2022.
- The expenses on management and employee have been decreased due to strictly cost control policy.
- The consolidated financial statements performed the net profit was Baht 10.63 million comparing to the year 2021 that company posted net profit of Baht 18.73 million.

In 2023, the Company has invested in 5 subsidiary companies and 1 associated company by having business partner in appropriated proportion which each company improves the performance with growth rate and generates good revenues as following

- The Company has expanded its business through various projects in subsidiaries as follows:

Asset management business invested in Wyncoast Asset Management Company Limited.

Water management business invested in Wyncoast Water System Company Limited.

Renewable Power Business invested in 4 subsidiary companies comprise of

- 1) W. Solar Company Limited
- 2) Bangpakong Solar Power Company Limited
- 3) 105 Solar Power Company Limited
- 4) Chachoengsao Power Company Limited operates a rooftop solar power plant

business with a PPA power purchase agreement that sells commercial electricity to both the public and private sectors, totaling 4.56 megawatts, including a microgrid system within the Wyncoast Industrial Park that can support the use of electrical energy up to 12 megawatts.

As the construction of the solar power plant in 2023, the Company has a construction contract on behalf of Wyncoast Industrial Park Public Company Limited, 18 projects, total production capacity 1.726 megawatts, work value approximately Baht 47 million. In 2024, the Company plans to expand Solar power plant construction business in the renewable energy group to generate income and prepare to be listed the subsidiary on the stock exchange.

Visionary of Year 2024

To be a leader in integrated real estate development to an international level that grow continuously, coupled with the renewable energy business that creates value through innovation and modern technology to be an excellence organization with sustainable.

Business Plan Year 2024

Focus on integrated real estate development and create opportunities for growth in the renewable energy business under good governance for stable, sustainable growth and taking into account all groups of stakeholders as follows:

- **Customer** – To develop industrial park areas upon customer’s desire as able to respond in full integration and pass through all best benefit to customer.

- **Employee** – To encourage and develop knowledges, skills and self-awareness to the organization for well-being and progressive opportunity in career path.
- **Organization** – To develop management structure and raise the level of competitiveness and sustainability of the business.
- **Business Partners** – To develop a good relationship and fair treatment with business partner in order to maintain sustainable relationships.
- **Shareholder** – To exploring new opportunity for delivery sustainable compensation for shareholder and investor. Including treating all shareholders fairly and equally.
- **Civil and Social Responsibility** – To care with social responsibility by supporting education, various civil projects and various voluntary activities.

Activities Social Responsibility (CSR)

- The Company provides scholarships to children of employee continuously since 2008 till the present and the company has provided a total of 492 scholarships. The scholarship and educational equipment are providing to the student and school nearby as the Company has concerned on the educational support to the community that sharing together.
- Including the donation of a solar power plant at Wat Tha Kham Charoen Sattha at Chachoengsao Province and Wat Khun Phum at Phichit Province
- Announcing the annual policy to employees or annual firefighting training to employees, customers and related agencies within the Wyncoast Industrial Park area which recognizes the importance of safety and occupational health of employees which have a vested interest
- During the operation, the Company has continuously participated activities in nearby community by receiving a well co-ordination from agency and local authorities accordingly the Company has ability to implement projects that benefit to community for all these years.

Anti-Corruption Campaign

- The Company has announced the against corruption policy for director, management and employee not to accept any corruption both directly and indirectly by covering all businesses and offices that related to the Company including regularly audit the operation upon the against corruption policy, review

the operation and regulation to relevant with the changing of business, procedure, regulation and legal related issues.

- The Company has determined the operation to control and conduct in order to protect and track the risk from corruption as following:

1. To determine the internal audit and report the essential operation such as sale and marketing, purchasing, agreement process, budgeting, accounting and financing for protection and tracking the risk from corruption including the appropriated advised and solution.

2. To determine the weekly meeting of all department for reporting the operation and issue in order to get the solution by supervisor who responsible for the related issue and adjust the mistake (if any) in order to report to the supervisor, respectively.

The updated of participation of CAC as follow;

- Last year, as the Company has waiting for the announcement of the intention to re-participate in Thai Private Sector Collective Action Coalition Against Corruption Council (CAC) project The Company has announced the intention to re-participate on March 7, 2024.
- Currently, the Company is in the process of implementing the guidelines of the project in the self-assessment form (71 items). The Company has assigned working team on this project to be revised the policy as well as direction of implement the against corruption measurement to be complied with the current company's business in order to apply for the certificate in accordance with CAC Council to consider an approval within the second quarter of 2025.

The MC has given the opportunity for shareholders to ask questions. These was no inquiry.

When there was no other inquiry, the MC informed that this Agenda is not require to approve and no voting.

Agenda 3: To consider and approve the Company's balance sheet and income statement for the year ended December 31, 2023

Ms. Koranun Sukonritikorn declared that this Agenda was to consider the Company's financial year ended December 31, 2023 which has been reviewed and certified by an auditor.

This is shown in the 2023 annual report (56-1 One Report) as sent to shareholders along with the meeting invitation letter which can be summarized as follows;

Management Discussion and Analysis (MD&A)

Balance sheet

Assets

The Company and subsidiary company's total assets posted at Baht 7 78.20 million which decreased from previous year by Baht 6.13 million or 0.78 percent, mainly due to a decrease in other non-current financial assets which is the liquidation of affiliated company.

Liabilities

The Company and subsidiary company's total liabilities posted at Baht 3 50.42 million which has been decreased from the previous year by Baht 17.44 million or 4.74 percent mainly due to the decreasing in long-term loans from financial institutions.

Shareholders' Equity

The Company and subsidiary company shareholders' equity posted at Baht 364.36 million which has been increased by Bath 10.37 million from the previous year or 2.93 percent mainly due to its net operating profit.

Income Statement Revenues

Rental and service revenue recorded at Baht 72.01 million which has been increased from 2023 by Baht 10.27 million or 16.64 percent compared to the same period previous year, since the company can find customers to replace customers who request to terminate space rentals. Accordingly, its occupancy rate is increased and revenue from rental and services has been slightly increased.

Sales revenue recorded at Baht 8.43 million which increased by Baht 1.88 million or 28.81 percent compared to the same period previous year mainly due to more electricity usage of tenants. As a result, income from electricity sales of subsidiaries in the renewable energy group increased.

Revenues from construction recorded at Baht 22.61 million which has been increased by Baht 14.29 million or 171.71 percent from the previous year mainly due to an increase in construction work for solar power plants. As a result, construction income has increased.

Expenses

Total cost recorded at Baht 39.18 million which has been increased by Baht 9.34 million or 31.31 percent when compare to 2022.

Total expenses recorded at Baht 46.18 million which has been decreased by Baht 18.92 million or 29.06 percent when compare to 2022.

Finance cost posted at Baht 12.39 million which has been increased by Baht 2.54 million or 25.80 percent.

An overview of the management's discussion and analysis is as follows:

The Company and its subsidiaries had a net profit of Baht 10.63 million, when compared to the same period of 2022 had a net loss of Baht 18.73 million, resulting from:

- Total revenue from the operation of the Company and subsidiary company was increased mainly due to increasing in construction revenue by the construction of solar power plants in both the public and private sectors, with up to 15 projects delivered in 2023.
- Total cost was increased subject to construction costs increased and construction income increased.
- Administrative expenses decreased mainly due to the expected credit loss is due to the expected credit losses decreased due to the recognition of the allowance for doubtful accounts of the income expected to be received from the solar power generation system project, which the employer encountered problems causing an overdue payment.
- Financial costs increase due to bank interest rates increased from the same period last year. As a result, interest expenses will increase.

The Influence Factors

Positive Factor

- The Government policy has emphasized on Eastern Economic Corridor (EEC) project and Super Eastern Seaboard project that cover 3 eastern provinces i.e. Chachoengsao, Chonburi and Rayong to promote and attract to the investor and to facilitate one stop service. According to the Company's advantageous location which locates on the main high way Bangna Trad km 52, the Company

has been affected and gains benefit from the mentioned government's promotion policy.

- Being the industrial park which could serve varieties of customer's desires and allocate rental and service space in both small to large size area or built to suit option has been considered as an advantage of rental and services business.

Negative Factor

- 1) The spreading of new disease or War situation abroad resulted as recession economic both international and domestic level as follows:
 - Directly affected on the foreign customer both in general zone and free zone, some tenants requested to decrease size of rental area, to terminate rent and services contract before the contract expire and not renew the rent and services contract. Accordingly, the Company may earn less revenues from rent and services.
 - Affected on the Company's construction business where investors may delay expansion of investment or employment. Including labor recruitment and ordering construction materials which caused to the increasing of construction cost and operation net loss.
- 2) The Company's liquidity may still affect the project's movement and operations of the Company as the Company required source of fund from financial institutions and other institutions as an alternative investment allocation and working capital in the company including looking for partners to invest in other projects as well.

The MC has given the opportunity for shareholders to ask questions. These was no inquiry.

This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Therefore, the MC has requested the Meeting to consider and approve balance sheet and income statement for the year ended December 31, 2023 then she asked the Meeting to consider against vote or abstained vote.

After having considering the matter, the Meeting resolved as follows:

RESOLVED: THAT approve the Company’s balance sheet and income statement for the year ended December 31, 2023 is approved as the following details;

- Approved vote 336,158,059 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 4: To consider and approve the allocation of the net profit as a legal reserve

Ms. Koranun has informed the Meeting that Company’s fiscal year 2023 has posted net profit of Baht 10.63 million. However, as of December 31, 2023, the Company and its subsidiaries have accumulated operating losses of Baht 349.23 million which make the Company is unable to allocate the net profit as a legal reserve. Ms. Koranun has requested the Meeting to consider and approve to allocate net profit as legal reserve.

The MC let the meeting asked questions. There is no question has been raised.

Therefore, the MC has requested the Meeting to consider and approve to allocate net profit as legal reserve after she asked the Meeting to consider against vote or abstained vote.

RESOLVED: THAT to allocate net profit as a legal reserve is approved as the following details;

- Approved vote 336,158,059 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 5: To consider and approve not to pay dividend for the year 2023

Ms. Koranun informed the Meeting that in accordance with Article 44 of the Company’s Articles of Association and Sections 115 of the Public Limited Company Act B.E. 2535 (as amended in B.E. 2544), in case of the Company has accumulated loss, it is forbidden to pay dividend. As the record of Accountant Council dated January 26, 2006 states “**in case the**

Company shall pay dividend, the accumulated profit after dividend shall be not less than accrued discount on common stock amount”.

The Company’s dividend policy states to pay at 30 percent of the consolidated net profit after deduct revenue tax. However, the dividend pay shall not be over the separated accumulated gain thus if the separated has accumulated loss, the dividend would not be considered to be paid. Accordingly, the Company shall follow the Public Limited Act that has been determined and the Company’s liquidity is primary concerned. For the subsidiary company’s dividend policy shall consider the performance and economic situation.

Without having a significant impact on the business as for the dividend payment policy of subsidiaries, it will be considered based on the economic situation and operating results as well.

As of December 31, 2023, the Company has an accumulated loss of Baht 349.23 million, resulting the Company unable to pay dividends.

The MC let the meeting asked questions and no question has been raised.

Therefore, the MC has requested the Meeting to consider and approve not to pay dividend for the year 2023 after she asked the Meeting to consider against vote or abstained vote.

After having considering the matter, the Meeting unanimously resolved as follows:

- RESOLVED:** THAT not to pay dividend for the year 2022 be approved as the following details;
- Approved vote 336,158,059 shares, total 100% of the total attended shares and voted shares
 - Against vote 0 share, total 0% of the total attended shares and voted shares
 - Abstained vote 0 share, total 0% of the total attended shares and voted shares
 - Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 6: To consider and approve the election of directors in replacement of those retired by rotation

The chairman has acknowledged to the Annual General Shareholder Meeting 2024 that in this agenda, there were 3 directors; retired by rotation in election of each director in accordance with Article 19, Section 5 of the Company's Article of Association, three retired directors by rotation are as follows: 1) Mrs.Krissana Prakobkarndee 2) Dr. Chaya Kudakan and 3) Dr. Chaiyo Trangadisaikul and as 3 directors have intent to leave the Meeting in this agenda.

Therefore, Gen. Surasak Sukha would like to request 3 directors who are retired by rotation and considered as stakeholders in this Agenda, to leave the meeting room temporarily for the shareholders' meeting to consider and elect independently

Gen. Surasak Sukha by the recommendation from the Management Selection and Remuneration Committee, excluding the three directors having interest on the matter, opinioned that the Meeting should vote to re-election of 3 directors, who had retired by rotation to resume their positions; 1) Mrs.Krissana Prakobkarndee 2) Dr. Chaya Kudakan and 3) Dr. Chaiyo Trangadisaikul accordingly. Names and brief bio-data of such three directors appear in Enclosure no. 3 and requested the Meeting to consider and approve the election of each director in replacement of those retired by rotation as follows;

RESOLVED:

1. Requested the Meeting to consider and reappoint Mrs.Krissana Prakobkarndee as Director to resume her position as follows;
 - Approved vote 336,158,059 shares, total 100% of the total attended shares and voted shares
 - Against vote 0 share, total 0% of the total attended shares and voted shares
 - Abstained vote 0 share, total 0% of the total attended shares and voted shares
 - Bad card 0 share, total 0% of the total attended shares and voted shares

2. Requested the Meeting to consider and reappoint Dr. Chaya Kudakan as Independent Director to resume his position as follows;
 - Approved vote 336,158,034 shares, total 100% of the total attended shares and voted shares
 - Against vote 25 share, total 0% of the total attended shares and voted shares
 - Abstained vote 0 share, total 0% of the total attended shares and voted shares
 - Bad card 0 share, total 0% of the total attended shares and voted shares.
3. Requested the Meeting to consider and reappoint Dr. Chaiyo Trangadisaikul as Independent Director, Chairman of Audit and Risk Management Committee, Nomination, Remuneration and Corporate Governance Committee to resume his position as follows;
 - Approved vote 336,158,059 shares, total 100% of the total attended shares and voted shares
 - Against vote 0 share, total 0% of the total attended shares and voted shares
 - Abstained vote 0 share, total 0% of the total attended shares and voted shares
 - Bad card 0 share, total 0% of the total attended shares and voted shares.

When the appointment of the directors whose terms had expired had been completed, Gen. Surasak Sukha invited the 3 directors to return to the room and continue the Meeting.

Agenda 7: The allocation on remuneration of the directors

Mrs. Vinita Chamikorn has requested the Meeting to consider the allocation of the directors' remuneration for the year 2024 which the Board has considered and be appropriated for Shareholder to resolve the remuneration of no more than Baht 1,800,000 per year which was equal to year 2023's remuneration as the Board of Director Meeting 3/2567 held on March 7, 2024 has approved as follows;

- Meeting Fee Company's Board of Directors (Set to arrange the meeting every month, at least 12 times per year)
 - Chairman 12,500 Baht / Time (Equal Year 2023)
 - Director 6,500 Baht / Time (Equal Year 2023)

- Audit Committee (Set to have a meeting every quarter, at least 4 times per year)
 - Chairman 8,000 Baht / Time (Equal Year 2023)
 - Director 4,000 Baht / Time (Equal Year 2023)
- Other Committee Set to pay meeting fee as follows;
 - Chairman 8,000 Baht / Time (Equal Year 2023)
 - Director 4,000 Baht / Time (Equal Year 2023)
- Monthly fee Set to pay monthly
 - Chairman 12,000 Baht / Month (Equal 2023)
 - Director 6,000 Baht / Month (Equal 2023)

The special allowance is paid annually based on business growth. and the Company's operating results, determined at a rate not exceeding 30 percent of the actual directors' remuneration in 2023.

For the remuneration of directors in the year 2023 consists of meeting allowances for the Board of Directors in the amount of Baht 639,000, monthly compensation in the amount of Baht 432,000 and special allowances in the amount of Baht 64,500, including director compensation in 2023. The total amount is Baht 1,135,500. The Company does not pay any compensation or other benefits in any other form to the directors, both in monetary and non-monetary form.

Comparing the remuneration of directors of listed companies in the same business category, it was found that the remuneration of the Company's directors was less compared to other companies. Moreover, the remuneration of the Company's directors was approved by the Shareholder Meeting when compared with the actual remuneration, it is found that the actual remuneration is less than the remuneration approved by shareholders every year.

The MC allowed shareholders to ask questions, express opinions, or make additional inquiries appeared that no shareholder asked questions, expressed opinions, or made additional inquiries.

Therefore, the Meeting is to vote and approve the determination of directors' remuneration for the year 2024 the Meeting if there were any shareholders or proxies who disagreed or abstained from voting was summarized as follows:

RESOLVED: THAT the allocation of the directors' remuneration be approved the amount of no more than Baht 1,800,000 for the year 2024 as follows;

- Approved vote 336,158,059 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 8: To consider and approve the appointment of the auditors for the year 2024 and the allocation of the auditors' remuneration

Ms. Koranun Sukonritikorn informed the Meeting that Audit and Risk Management Committee and the Board of Directors It was deemed appropriate for the meeting to consider the appointment.

- | | |
|----------------------------------|--|
| 1. Miss Susan lamwanitcha, | Certified Public Accountant No. 4306 or |
| 2. Miss Wanraya Phutthasatian, | Certified Public Accountant No. 4387 or |
| 3. Mr. Suchart Panitcharoen, | Certified Public Accountant No. 4475 or |
| 4. Miss Chuenta Chommoen, | Certified Public Accountant No. 7570 or |
| 5. Miss Waraporn Inthaprasit | Certified Public Accountant No. 7881 or |
| 6. Miss Wandee lamwanitcha, | Certified Public Accountant No. 8210 or |
| 7. Mr. Kiattisak Wanitchhanon | Certified Public Accountant No. 9922 or |
| 8. Miss Amornrat Juethongborisut | Certified Public Accountant No. 10998 or |
| 9. Miss Chonthicha Lertwilai, | Certified Public Accountant No. 12258 |

SP Audit Company Limited is the auditor of the Company and its subsidiaries for the year 2024 as CWWP Company Limited has merged with SP Audit Company Limited on April1, 2024 onwards and set annual audit fees in 2024 in an amount not exceeding Baht 2,534,000, which is Baht 80,000 more than the audit fee approval in 2023 due to the auditor's evaluation according to the business plan of the Company and its subsidiaries, the audit fee has increased, resulting in the audit fee in 2024 increasing.

The MC allowed shareholders to ask questions, express opinions, or make additional inquiries appeared that no shareholder asked questions, expressed opinions, or made additional inquiries.

This Agenda must be approved by a majority vote of the shareholders who attend the Meeting and cast their votes.

Therefore, the Meeting was requested to vote to approve the appointment of auditors of the Company and its subsidiaries for the fiscal year 2024 and to determine the auditor's remuneration by asking the Meeting if there were any shareholders or proxies who disagreed or abstained from voting, the resolution was summarized as follows.

RESOLVED: The Meeting unanimously resolved to approve the appointment of auditors of the Company and its subsidiaries for the fiscal year 2024 and to determine the auditor's remuneration in the amount of Baht 2,534,000 with the following votes:

- Approved vote 336,158,059 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 9: Consider and approve amendments to the Company's objectives and memorandum of association.

Mrs. Vinita Chamikorn has requested the Meeting to consider approving amendments to the Company's objectives and memorandum of association to be consistent and comprehensive with the current type of solar power generation business. Therefore, adding 5 new objectives of the Company is considered appropriate from the original, the Company had 58 objectives, increasing to 63 with the details of the newly increased objectives as follows:

Article 59 Sell and install solar power generation systems.

Article 60 Business designing and installing electrical systems both inside and outside buildings.

- Article 61 Business purchases and sells equipment, components or other materials related to the business according to the Company's objectives.
- Article 62 Business of buying and selling equipment, components or other materials related to electrical systems, solar energy production systems.
- Article 63 Be a consultant regarding all engineering systems. And amend the Memorandum of Association, Section 3 regarding the Company's objectives as follows:
Previously stated that item 3 had 58 objectives of the company according to the PCL form.002 attached is revised to item 3 the objectives of the Company have 63 items details according to the PCL form 002 attached

The registration amendments and authority will be given to authorized directors of the company and/or persons assigned by these directors to have the authority to register amendments to the objectives. Memorandum of Association and various items at the Department of Business Development Ministry of Commerce Including the power to edit words or take any action to comply with the registrar's orders.

The MC allowed shareholders to ask questions, express opinions, or make additional inquiries. shareholders asked the following questions:

Thai Investors Association (Tia): They would like to ask about the business aspect that the company would like to expand its business scope from the company's point of view, how will it be able to make profits in the future and add more projects?

Chairman: The Company would like to add another 5 objectives to be consistent and comprehensive with the type of renewable energy business. In the past year, the company had a backlog of 18 projects. and can deliver up to 15 projects, which are ongoing projects of many public and private sectors such as Vajiravudh College Power Plant Work Phase 1 and Phase 2, Royal Thai Army Sports Center, Ramintra continue Phase 1 and Phase 2, etc. In 2024, The company has a backlog of more than 11 megawatts of solar power plant work, which is work for both the public and private sectors, which the company places importance on modern technology. We have engineering teams who have knowledge and ability to design and install new equipment being the first in Thailand to deliver work to various agencies until it is evident and receiving continuous work from old and new customers continuously expects to be able to generate profits and enable the business to grow steadily and sustainably.

When there were no shareholder or proxy to ask questions, express opinions, or make additional inquiries, the MC asked the Meeting to vote to approve the amendment of the Company's objectives and memorandum of association.

This agenda must be approved by a vote of not less than three-quarters of the total number of votes of shareholders who attend the meeting and cast their votes.

As asked at the meeting if any shareholders or proxies disagreed or abstained from voting, summarized the resolution as follows.

- Approved vote 336,158,059 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

Agenda 10: To consider other business (if any)

Ms. Koranun Sukonritikorn informed the Meeting that according to the Company allowing shareholders to propose agenda items for the General Meeting of Shareholders in advance, the period was from December 8, 2023 to February 5, 2024. It appears that no shareholder proposed any such agenda and according to the Public Limited Companies Act of 1992, Section 105 (Amended in 2001), it is stipulated that shareholders with shares counted not less than one-third of the total number of shares sold may request the meeting to consider matters other than those specified in the Meeting's invitation letter.

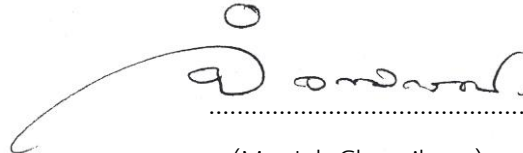
The MC asked if there were any shareholder who would like to propose any other matters for consideration or if there were any shareholder who would like to ask questions, express opinions, or make additional inquiries.

After the inquiry finished, the MC asked the Chairman to close the Annual General Shareholder Meeting year 2024.

Chairman has expressed his gratitude to the shareholders for attending the Meeting including Board of Director, Executive Management and all employee and declared the Meeting closed.

The Meeting was adjourned at 15.00 hours.




..... Chairman
(Mr. Jak Chamikorn)
Chairman


..... Secretary
(Ms. Yupaporn Yuchuakal)
Company Secretary