

Tax Policy

Wyncoast Industrial Park Public Company Limited and Subsidiaries

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Wyncoast Industrial Park Public Company Limited and Subsidiaries (the “Company”) The Company has established its tax policy based on good governance, transparency, and sound corporate governance principles, recognizing its duties and responsibilities towards society and all stakeholders for the sustainability of the Company and society. The Company has established tax policies in the following areas:

Legal Compliance

The Company adheres to and complies with all applicable laws, both in letter and spirit, including compliance with laws and/or regulations regarding the disclosure of financial and tax information to government authorities or relevant organizations

Tax Responsibility

The Company maintains a tax system and tax practices that are accurate and fully compliant with the law, with regular audits conducted to ensure ongoing compliance.

Tax Payment and Tax Structure

The Company makes accurate and timely tax payments based on actual transactions.

Transfer Pricing

The Company adopts the arm’s length price method for intercompany pricing in transactions between the Company and related parties or individuals. This ensures that the recognition of revenue and expenses used as the basis for taxation of each tax unit is accurate and appropriate following international principles.

Tax Incentives

The Company utilizes tax incentives legally and efficiently within the scope of appropriate business operations. Tax incentives encompass tax exemption measures or other benefits under the country's tax policies.

Relationship with Government Agencies

Regarding its relationship with government tax authorities, the Company respects the government's right to determine tax structures, tax rates, and tax collection mechanisms. The Company maintains open and constructive communication with tax authorities to enhance

professional and efficient collaboration. The Company fully cooperates with government officials in responding to inquiries or providing information for tax audits completely and transparently. When reporting information to regulatory bodies, the Company discloses information within the deadlines stipulated by law, regulatory bodies, or supervisory authorities.

Tax Risk Management

The Company implements internal controls with clear segregation of duties, responsibilities, and reporting lines for all departments involved in tax-related operations. This aligns with sound internal control principles. The Company also establishes standard operating procedures and processes for each type of tax activity to ensure consistent understanding and implementation across all relevant departments. Furthermore, the Company maintains a control system for recording accounting information related to all types of tax transactions to ensure complete, accurate, and reliable data, thereby preventing potential damage to the Company.

Internal Tax Communication

- The Company maintains a sufficient and timely information system for managing tax data, with systematic data storage in an appropriate format and independent monitoring by responsible personnel.
- The Company maintains a control system for recording accounting information related to all types of tax transactions to ensure complete, accurate, and reliable data.
- The Company maintains effective internal communication to ensure that employees understand and adhere to the requirements and practices that comply with tax laws.

Relevant Taxes and Compliance Practices

The key taxes relevant to the Company's business operations include Corporate Income Tax, Withholding Tax, Specific Business Tax, Value Added Tax, and Stamp Duty.

Details of Compliance Practices for Each Tax Type are as follows:

- 1 . The Company thoroughly understands the prescribed tax rules, methods, and conditions for strict compliance. It has processes in place to obtain tax benefits, ensuring that the Company utilizes tax incentives with maximum efficiency within the legal framework.
- 2 . The Company regularly monitors trends in tax law changes resulting from

government policies, analyzing opportunities and impacts on the Company in various aspects, and presenting findings to senior management for appropriate planning.

3. In case of ambiguities in legal interpretation, the Company has a process to consult with revenue officials to ensure that the Company pays taxes correctly in accordance with the law.

Announced on December 19, 2024.



Mr. Jak Chamikorn
Chairman of the Board

Wyncoast Industrial Park Public Company Limited

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Approved by Nomination and Remuneration Committee Meeting 7/2024 on December 19, 2024.

Approved by the Board of Director Meetin12/2024 on December 19, 2024.