



**Minutes of the Annual General Meeting of Shareholders 2025**  
**Wyncoast Industrial Park Public Company Limited (“Company”)**  
**held on Friday 25, April, 2025 at Conference Room, 3<sup>rd</sup> Floor, Wyncoast Industrial Park**  
**Public Company Limited**

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**Directors attending the Meeting:**

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|--------------------------------|--|
| 1. Mr. Jak Chamikorn           | Chairman of Board of Director / CEO  |
| 2. Ms. Koranun Sukonritikorn   | Director / Deputy of CEO / CFO   |
| 3. Ms. Vinita Chamikorn        | Director / CSO / Acting-COO  |
| 4. Mr. Phatphong Limchaikul    | Director   |
| 5. Mrs. Krissana Prakobkarndee | Director   |
| 6. Mr. Dussadee Sinchemsiri    | Independent Director / Chairman of Audit and Risk Management Committee / Nomination, Remuneration and Corporate Governance Committee |
| 7. Gen. Surasuk Sukha          | Independent Director / Audit and Risk Management Committee / Chairman of Nomination, Remuneration and Corporate Governance Committee |
| 8. Dr. Chaiyo Trangadisaiikul  | Independent Director / Audit and Risk Management Committee / Nomination, Remuneration and Corporate Governance Committee             |
| 9. Ms. Yupaporn Yuchuakal      | Company Secretary / Recorder   |

**Directors not attending the Meeting:**

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|------------------------|---------------------------------|
| 1. Dr. Chaiya Kudakarn | Independent Director (Occupied) |
|------------------------|---------------------------------|

**The Meeting commenced at 14:03 Hours**

Mr. Jak Chamikorn, Chairman of the Meeting, informed that there was 4 shareholders who self-attended representing 155,163,300 shares and there were 24 shareholders attending the meeting through proxies present totally hold 189,281,591 shares. 29 shareholders were self-attended and through proxies present totally hold 344,445,059 shares, calculated as 61.38 percent of the Company’s total shares issued.

The Meeting was constituted a quorum according to the Articles of Association and then Mr. Jak Chamikorn, Chairman of Board of Director, opened the Annual General Meeting of Shareholders 2025 and introduced the following directors whom attended this Meeting;

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|-------------------------------|--|
| 1. Mr. Jak Chamikorn          | Chairman of Board of Director  |
| 2. Ms. Koranun Sukonritikorn  | Director   |
| 3. Ms. Vinita Chamikorn       | Director   |
| 4. Mr. Phatphong Limchaikul   | Director   |
| 5. Mr. Dussadee Sinchemsiri   | Independent Director / Chairman of the Audit and Risk Management Committee / Nomination, Remuneration and Corporate Governance Committee |
| 6. Gen. Surasuk Sukha         | Independent Director / Audit and Risk Management Committee / Chairman of Nomination, Remuneration and Corporate Governance Committee     |
| 7. Dr. Chaiyo Trangadisaiikul | Independent Director / Audit and Risk Management Committee / Nomination, Remuneration and Corporate Governance Committee                 |
| 8. Mrs.Krissana Prakobkarndee | Director   |

The Company currently has 9 directors. In this Meeting, 8 directors attended the Meeting and 1 director, Dr. Chaya Kudakan, did not attend the meeting due to other commitments and has introduced the Company's directors as follow;

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|------------------------------|---|
| 1. Mr. Jak Chamikorn         | Chairman / Chief Executive Officer  |
| 2. Ms. Koranun Sukonritikorn | Deputy of Chief Executive Officer /Chief Financial and Accounting Officer |
| 3. Ms. Vinita Chamikorn      | Chief Strategic Officer / acting Chief Operation Officer                  |
| 4. Ms. Yupaporn Yuchuakal    | Company Secretary/ Director of Subsidiary company                         |
| 5. Mr. Akkarit Luaudomkul    | Legal Officer   |
| 6. Miss Sudarat Pueakchin    | Accounting and Finance Manager  |

The Company also invited Ms. Chaowarat Sutsoh, a team of certified public accountants of the Company and its subsidiaries from SP Audit Co., Ltd., to attend the Meeting. The Meeting has been recorded through video media and be posted such media on the Company's website for shareholders to view and replay.

Mr. Jak Chamikorn, Ms. Koranun Sukonritikorn, Ms. Vinita Chamikorn, Mr. Dussadee Sinchemsiri, and speaker (“Meeting’s Conductor”) for this Annual General Meeting of shareholder 2025.

Prior to the start of formal proceeding, MC has informed the voting procedure to the Meeting. Detail was as follows;

- For general agenda, voting for each agenda item will be done openly, counting one vote per share. Shareholders or proxies must vote only in one way: agree, disagree or abstain. Voting cannot be divided into parts.
- In the case of proxy, the proxy must vote only as specified by the grantor in the proxy form. If the proxy does not specify their intention to vote on any agenda in the proxy form, or is not clearly specified, or in the event that the meeting considers, or votes on any matter other than what is specified in the proxy form, including cases where any facts have been changed or added. The proxy has the right to consider and vote on their behalf as they see fit.

Agenda for the election of directors, the method of voting shall be used to select individual directors and shareholders or proxies may vote for persons nominated as directors not exceeding the number of directors to be elected at that time which votes equal to one vote per one share and unable to be divided.

The practice for voting in each agenda is that the MC will inform shareholders to consider voting in each agenda. The opinions of the Meeting will be asked as to which shareholders disagree or abstain from voting or not and request to vote on the ballot that has been distributed to everyone before attending the Meeting by writing a check mark in the square box on the ballot that has been distributed.

In the event that a shareholder disagrees or abstains from voting, the shareholder or proxies must raise their hands and wait for the Company's employees to collect the ballots to count the votes. The remaining shareholders are considered to agree without having to raise their hands. Accordingly, shareholders or proxies can vote upon single opinion.

The procedures for counting votes are as follows:

The Company uses the method of counting votes from ballots that was distributed to all shareholders when registering to attend the meeting. In counting votes for each Agenda, the Company will tally all the votes of shareholders who attended the Meeting in person and those of proxies who voted in advance, and the MC will announce to the Meeting's results of the vote count for each Agenda. After voting in each Agenda has ended by reporting the number of votes agreeing, disagreeing, abstaining and invalid ballots. In the case that the votes are equal, the Chairman of the Meeting shall has a final cast the deciding vote even though he is not the Company's shareholder.

As the Company has given shareholders an opportunity to submit questions in advance of the 2025 Annual General Meeting of Shareholders from November 29, 2024 to January 31, 2025, it appears that no shareholder has submitted questions in advance. Attendees who wish to inquire should write their questions on the paper provided to shareholders attending the Meeting and send to the staff, the Company will answer questions in the meeting room only on matters related to the Agenda that is being voted on.

When no one objected, the Chairman proceeded with the Meeting according to the Agenda as follows:

**Agenda 1: To consider and approve the Minutes of the Annual General Meeting of Shareholders 2024**

Mr. Jak Chamikorn requested the Meeting to consider and approve the Minutes of the Annual General Meeting of the Shareholders held on April 25, 2024, copies which had been distributed to the shareholders attached with the Meeting's letter of invitation as Enclosure 1. The Board of Director has considered suitably to certify the mentioned minutes.

MC has asked to the Meeting regarding anyone request to correct or add the minutes or not. There was none proposed.

This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

The MC then asked the Meeting to vote to certify the minutes by asking the Meeting if there were any shareholders or proxies who disagreed or abstained from voting. The Meeting unanimously resolved as follows:

**RESOLVED:** THAT the Minutes of the Annual General Meeting of Shareholders held on April 25, 2024 be approved as the following details;

- Approved vote 344,595,059 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 0 share, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

At 2:08 p.m., the Chairman announced that there were 4 shareholders attending the Meeting in person, holding 155,163,300 shares, and 26 shareholders attending the Meeting by proxy, holding a total of 189,431,759 shares. There were a total of 30 shareholders attending the Meeting in person and by proxy, holding a total of 344,595,059 shares, or 61.41 percent of the total number of shares of the Company sold.

**Agenda 2: To acknowledge 2024 Company's Performance**

Ms. Vinita Chamikorn has informed the 2024 Company's performance to the Meeting as follows;

**Free Zone Business:**

- On December 31, 2024, the Company's main business still be rental space and services. There are 31 tenants in both free zone and general zone from 7 countries, total 65.67 percent.
- The rental space is divided into 42,794 square meters of Factory and Warehouse, The concrete yard were to 15,687 meters and 3,808 square meters of office building. The accommodation (30 Units), conference rooms, apartment and canteen, were in total of 1,295 square meters and the rooftops area were 49,302 square meters. The overall area for lease was 112,886 square meters.

### The Overall of Business

- Year 2024, the Company posted total revenues at Baht 100.44 million, compared to 2023, when the company had a total income of Baht 113.40 million. The expenses on management and employee have been decreased due to strictly cost control policy.
- Management and employee expenses have decreased due to the strict cost control policy
- The consolidated financial statements performed the net profit was Baht 1.97 million comparing to the year 2022 that company posted net profit of Baht 10.63 million.

In 2024, the Company has invested in 5 subsidiary companies and 1 associated company by having business partner in appropriated proportion which each company improves the performance with growth rate and generates good revenues as following

- The Company has expanded its business through various projects in subsidiaries as follows:

Asset management business invested in Wyncoast Asset Management Company Limited.

Water management business invested in Wyncoast Water System Company Limited.

Renewable Power Business invested in 4 subsidiary companies comprise of

- 1) W. Solar Company Limited
- 2) Bangpakong Solar Power Company Limited
- 3) 105 Solar Power Company Limited
- 4) Chachoengsao Power Company Limited operates a rooftop solar power plant business with a PPA power purchase agreement that sells commercial electricity to both the public and private sectors, totaling 5.261 megawatts, including a microgrid system within the Wyncoast Industrial Park that can support the use of electrical energy up to 12 megawatts.

As the construction of the solar power plant in 2024, the Company has a construction contract on behalf of Wyncoast Industrial Park Public Company Limited, 15 projects, total production capacity 1.728 megawatts, work value approximately Baht 43.48 million. In 2025, the Company plans to expand Solar power plant construction business in the renewable energy group to generate income and prepare to be listed the subsidiary on the stock exchange.

### Visionary of Year 2024

To be a leader in integrated real estate development to an international level that grow continuously, coupled with the renewable energy business that creates value through innovation and modern technology to be an excellence organization with sustainable.

### Business Plan Year 2024

Focus on integrated real estate development and create opportunities for growth in the renewable energy business under good governance for stable, sustainable growth and taking into account all groups of stakeholders as follows:

- **Customer** – To develop industrial park areas upon customer’s desire as able to respond in full integration and pass through all best benefit to customer.
- **Employee** – To encourage and develop knowledges, skills and self-awareness to the organization for well-being and progressive opportunity in career path.
- **Organization** – To develop management structure and raise the level of competitiveness and sustainability of the business.
- **Business Partners** – To develop a good relationship and fair treatment with business partner in order to maintain sustainable relationships.
- **Shareholder** – To explore new opportunity for delivery sustainable compensation for shareholder and investor. Including treating all shareholders fairly and equally.
- **Civil and Social Responsibility** – To care with social responsibility by supporting education, various civil projects and various voluntary activities.

### Activities Social Responsibility (CSR)

- The Company provides scholarships to children of employee continuously since 2008 till the present and the company has provided a total of 505 scholarships. The scholarship and educational equipment are providing to the student and school nearby as the Company has concerned on the educational support to the community that sharing together.
- Annual fire training for employees and customers because we recognize the importance of safety and occupational health of stakeholders.

- Including the donation of a solar power plant at Wat Tha Kham Charoen Sattha at Chachoengsao Province and Wat Khun Phum at Phichit Province
- Announcing the annual policy to employees or annual firefighting training to employees, customers and related agencies within the Wyncoast Industrial Park area which recognizes the importance of safety and occupational health of employees which have a vested interest
- During the operation, the Company has continuously participated activities in nearby community by receiving a well co-ordination from agency and local authorities accordingly the Company has ability to implement projects that benefit to community for all these years.

#### Anti-Corruption Campaign

- The Company has announced the against corruption policy for director, management and employee not to accept any corruption both directly and indirectly by covering all businesses and offices that related to the Company including regularly audit the operation upon the against corruption policy, review the operation and regulation to relevant with the changing of business, procedure, regulation and legal related issues.
- The Company has determined the operation to control and conduct in order to protect and track the risk from corruption as following:

1. To determine the internal audit and report the essential operation such as sale and marketing, purchasing, agreement process, budgeting, accounting and financing for protection and tracking the risk from corruption including the appropriated advised and solution.

2. To determine the weekly meeting of all department for reporting the operation and issue in order to get the solution by supervisor who responsible for the related issue and adjust the mistake (if any) in order to report to the supervisor, respectively.

The updated of participation of CAC as follow;

- Last year, as the Company has waiting for the announcement of the intention to re-participate in Thai Private Sector Collective Action Coalition Against Corruption Council (CAC) project The Company has announced the intention to re-participate on March 7, 2024.



- Currently, the Company is in the process of implementing the guidelines of the project in the self-assessment form (71 items). The Company has assigned working team on this project to be revised the policy as well as direction of implement the against corruption measurement to be complied with the current company's business in order to apply for the certificate in accordance with CAC Council to consider an approval within the second quarter of 2025.

The MC has given the opportunity for shareholders to ask questions. These was no inquiry.

When there was no other inquiry, the MC informed that this Agenda is not require to approve and no voting.

**Agenda 3: To consider and approve the Company's balance sheet and income statement for the year ended December 31, 2024**

Ms. Koranun Sukonritikorn declared that this Agenda was to consider the Company's financial year ended December 31, 2024 which has been reviewed and certified by an auditor.

This is shown in the 2024 annual report (56-1 One Report) as sent to shareholders along with the meeting invitation letter which can be summarized as follows;

**Management Discussion and Analysis (MD&A)**

***Balance sheet***

***Assets***

The Company and subsidiary company's total assets posted at Baht 776.48 million which decreased from previous year by Baht 7.61 million or 0.97 percent, mainly due to a decrease in land, buildings and equipment.

***Liabilities***

The Company and subsidiary company's total liabilities posted at Baht 343.15 million which has been decreased from the previous year by Baht 8.55 million or 2.43 percent mainly due to the decreasing in long-term loans from financial institutions.

### ***Shareholders' Equity***

The Company and subsidiary company shareholders' equity posted at Baht 371.65 million which has been increased by Baht 0.99 million from the previous year or 0.27 percent mainly due to its net operating profit.

### ***Income Statement Revenues***

Rental and service revenue recorded at Baht 51.79 million which has been decreased by Baht 20.22 million or 28.08 percent compared to the same period previous year, since the customer's contract has expired and the lease contract has been terminated, along with repairing and improving the rental and service areas, resulting in a decrease in rental and service income.

Sales revenue recorded at Baht 23.91 million which increased by Baht 7.30 million or 43.93 percent compared to the same period previous year mainly due to the increasing in project of solar power generation systems (PPA), of the subsidiaries in renewable energy resulting in increased income from electricity sales.

Revenues from construction contract recorded at Baht 16.69 million which has been decreased by Baht 5.91 million or 26.15 percent from the previous year mainly due to a decrease in construction work for solar power plants. As a result, construction contract income has decreased.

### ***Expenses***

Total cost recorded at Baht 39.76 million which has been decreased by Baht 5.28 million or 11.73 percent when compare to 2023.

Total expenses recorded at Baht 45.14 million which has been decreased by Baht 1.04 million or 2.26 percent when compare to 2023.

Finance cost posted at Baht 9.34 million which has been decreased by Baht 3.05 million or 24.59 percent.

### **An overview of the management's discussion and analysis is as follows:**

The Company and its subsidiaries had a net profit of Baht 1.98 million, when compared to the same period of 2023 had a net profit of Baht 12.73 million, resulting from:

- The Company's sales revenue increased, mainly due to the increase in renewable energy subsidiaries' projects from solar power generation systems (PPA), resulting in increased electricity sales revenue.
- Total costs decreased, mainly due to lower rental and service costs, including electricity service costs for tenants and depreciation costs for building renovations, as well as lower construction contract costs from lower construction contract revenue.
- Sales and service expenses decreased due to lower brokerage fees for contract procurement.
- Administrative expenses decreased due to strict cost control policy.
- Financial costs decrease due to the decreasing in principal accordingly, interest expenses will decrease.

### ***The Influence Factors***

#### **Positive Factor**

- The Government policy has emphasized on Eastern Economic Corridor (EEC) project and Super Eastern Seaboard project that cover 3 eastern provinces i.e. Chachoengsao, Chonburi and Rayong to promote and attract to the investor and to facilitate one stop service. According to the Company's advantageous location which locates on the main high way Bangna Trad km 52, the Company has been affected and gains benefit from the mentioned government's promotion policy.
- Being the industrial park which could serve varieties of customer' desires and allocate rental and service space in both small to large size area or built to suit option has been considered as an advantage of rental and services business.

#### **Negative Factor**

- 1) The trade policies of major superpower nations the increase in import taxes may cause a delay in the industrial sector, investment which affect exports and reducing imports from foreign investors.
  - Directly affected on the foreign customer both in general zone and free zone, some tenants requested to decrease size of rental area, to terminate rent and services contract before the contract expire and not renew the rent

and services contract. Accordingly, its revenues from rent and services will be reduced.

- Affected on the Company's construction business where investors may delay expansion of investment or employment including labor recruitment and ordering construction materials which affect to the increasing of construction cost and operation net income loss.
- 2) Natural disasters within the country and abroad, such as geological disasters, floods, and storms, may cause damage and result in higher costs.
- Affects the construction business where investors may delay investment expansion or hiring, including the procurement of labor and ordering of construction materials and equipment, affecting construction costs and project profit and loss estimates.

As Thailand was affected by the earthquake with the epicenter from Myanmar on March 28, 2025, the Company has a contingency plan for employees and tenants in a timely manner and has inspected the building according to safety standards. It was found that the factory building and warehouse, including the central utility system, were not affected by the said earthquake. The various structures are strong, safe, and can be used normally.

The MC has given the opportunity for shareholders to ask questions. These was no inquiry.

This agenda must be approved by a majority vote of the shareholders who attend the meeting and cast their votes.

Therefore, the MC has requested the Meeting to consider and approve balance sheet and income statement for the year ended December 31, 2024 then she asked the Meeting to consider against vote or abstained vote.

After having considering the matter, the Meeting resolved as follows:

**RESOLVED:** THAT approve the Company's balance sheet and income statement for the year ended December 31, 2024 is approved as the following details;

- Approved vote 344,594,891 shares, total 100% of the total attended shares and voted shares

- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 168 shares, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

**Agenda 4: To consider and approve not to pay dividend for the year 2024**

Ms. Koranun informed the Meeting that in accordance with Article 44 of the Company's Articles of Association and Sections 115 of the Public Limited Company Act B.E. 2535 (as amended in B.E. 2544), in case of the Company has accumulated loss, it is forbidden to pay dividend. As the record of Accountant Council dated January 26, 2006 states **"in case the Company shall pay dividend, the accumulated profit after dividend shall be not less than accrued discount on common stock amount"**.

The Company's dividend policy states to pay at 30 percent of the consolidated net profit after deduct revenue tax. However, the dividend pay shall not be over the separated accumulated gain thus if the separated has accumulated loss, the dividend would not be considered to be paid. Accordingly, the Company shall follow the Public Limited Act that has been determined and the Company's liquidity is primary concerned. For the subsidiary company's dividend policy shall consider the performance and economic situation.

Without having a significant impact on the business as for the dividend payment policy of subsidiaries, it will be considered based on the economic situation and operating results as well.

As of December 31, 2024, the Company has an accumulated loss of Baht 341.94 million, resulting the Company unable to pay dividends.

The MC let the Meeting asked questions and no question has been raised.

Therefore, the MC has requested the Meeting to consider and approve not to pay dividend for the year 2024 after she asked the Meeting to consider against vote or abstained vote.

After having considering the matter, the Meeting unanimously resolved as follows:

**RESOLVED:** THAT not to pay dividend for the year 2024 be approved as the following details;

- Approved vote 344,594,891 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 168 shares, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

**Agenda 5: To consider and approve the election of directors in replacement of those retired by rotation**

The Chairman has acknowledged to the meeting that in this agenda, the 3 directors who attended the meeting, namely Gen. Surasuk Sukha, Ms. Vinita Chamikorn and Mr. Phatphong Limchaikul, who had to leave their positions according to their terms and were stakeholders in this agenda, had expressed their intention to temporarily leave the meeting room in order to ensure the transparency in considering the appointment of directors to replace the directors who had to leave their positions according to their terms. Therefore, this Agenda has been assigned to Mr. Dussadee Sinchemsiri as Independent Director and Chairman of the Audit and Risk Management Committee, to proceed with the Agenda 5.

Mr. Dussadee Sinchemsiri has acknowledged to the Annual General Shareholder Meeting 2025 that in this Agenda, there were 3 directors; retired by rotation in election of each director in accordance with Article 19, Section 5 of the Company's Article of Association, 3 retired directors by rotation are as follows:

- 1) Gen. Surasuk Sukha
- 2) Ms. Vinita Chamikorn
- 3) Mr. Phatphong Limchaikul

The Board of Directors, excluding the 3 interested directors, and with the recommendation from the Nomination, Remuneration and Corporate Governance Committee, considered and deemed it appropriate to propose to the meeting to consider approving the reappointment of 2 directors who have resigned by rotation to resume their positions for another term and appoint 1 new director to continue as a director of the Company.

The appointment of directors must be approved by a majority vote of the shareholders attending the meeting and casting votes.

The names and brief biographies of the three directors are as shown in the attachment no. 3 together with the invitation to this meeting. The meeting is requested to consider and vote to appoint directors to replace the directors who have resigned by rotation, individually, as follows:

**RESOLVED:** 1. Requested the Meeting to consider and reappoint Major General Surasak Sukha to return as an independent director, member of the Audit and Risk Management Committee, and Chairman of the Nomination, Remuneration, and Corporate Governance Committee for another term. The meeting was asked if any shareholders or proxies disagreed or abstained from voting. The Meeting concluded with the following resolution:

- Approved vote 344,594,891 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 168 shares, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

2. Requested the Meeting to consider and reappoint Ms. Vinita Chamikorn as Executive Director, Chief Planning and Strategy Officer, and Acting Chief Operating Officer.

- Approved vote 344,594,891 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 168 shares, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares.

3. Requested the Meeting to consider and appoint Mr. Somkiat Tangcharoenkitkul, to hold the position of the company's director. The Meeting was asked if any shareholders or proxies disagreed or abstained from voting. The Meeting then summarized the resolution as follows:

- Approved vote 344,594,891 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 168 shares, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares.

When the appointment of the directors whose terms had expired had been completed, Mr. Dussadee Sinchemsiri invited the 3 directors to return to the room and continue the Meeting.

#### **Agenda 6: The allocation on remuneration of the directors**

Mrs. Vinita Chamikorn has requested the Meeting to consider the allocation of the directors' remuneration for the year 2025 which the Board has considered and be appropriated for Shareholder to resolve the remuneration of no more than Baht 1,800,000 per year which was equal to year 2024's remuneration as the Board of Director Meeting 3/2568 held on March 10, 2025 has approved as follows;

- Meeting Fee Company's Board of Directors (Set to arrange the meeting every month, at least 12 times per year)
  - Chairman 12,500 Baht / Time (Equal Year 2024)
  - Director 6,500 Baht / Time (Equal Year 2024)
- Audit Committee (Set to have a meeting every quarter, at least 4 times per year)
  - Chairman 8,000 Baht / Time (Equal Year 2024)
  - Director 4,000 Baht / Time (Equal Year 2024)



- Other Committee Set to pay meeting fee as follows;
  - Chairman 8,000 Baht / Time (Equal Year 2024)
  - Director 4,000 Baht / Time (Equal Year 2024)
- Monthly fee Set to pay monthly
  - Chairman 12,000 Baht / Month (Equal 2024)
  - Director 6,000 Baht / Month (Equal 2024)

The special allowance is determined and paid annually, taking into consideration the company's business growth and performance. It is set at a rate not exceeding 30 percent of the actual directors' remuneration paid in 2024.

For the year 2024, the directors' remuneration comprised: Board Meeting fees: Baht 702,000 monthly remuneration: Baht 432,000 Baht Special allowance: Baht 64,500 Total directors' remuneration for 2024 amounted to Baht 1,198,500. The Company did not provide any other forms of compensation or benefits, whether in cash or non-cash, to the directors.

A comparison of the company's directors' remuneration with that of other listed companies in the same business sector reveals that the company's directors' remuneration is lower. Furthermore, when comparing the directors' remuneration approved by the shareholders' meeting with the actual remuneration paid, it is consistently observed that the actual remuneration is lower than the amount approved by the shareholders each year.

Following the presentation, the MC opened the floor for shareholders to raise questions, express opinions, or request further clarification. However, no shareholders raised any questions, expressed opinions, or requested additional information.

This Agenda item requires approval by a vote of not less than two-thirds of the total number of votes of the shareholders present and voting.

Therefore, the Meeting was requested to vote on the determination of the directors' remuneration for the year 2025. The Meeting was asked if any shareholder or proxy disagreed or abstained from voting. The resolution was then summarized as follows:

**RESOLVED:** The Meeting unanimously resolved to approve the directors' remuneration for the year 2025, in an amount not exceeding 1,800,000 Baht, with the following votes;

- Approved vote 344,594,891 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 168 shares, total 0% of the total attended shares and voted shares

**Agenda 7:** **To consider and approve the appointment of the auditors for the year 2025 and the allocation of the auditors' remuneration**

Ms. Koranun Sukonritikorn informed the Meeting that Audit and Risk Management Committee and the Board of Directors It was deemed appropriate for the meeting to consider the appointment.

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|----------------------------------|--|
| 1. Miss Susan lamwanitcha,       | Certified Public Accountant No. 4306 or  |
| 2. Miss Wanraya Phutthasatian,   | Certified Public Accountant No. 4387 or  |
| 3. Mr. Suchart Panitcharoen,     | Certified Public Accountant No. 4475 or  |
| 4. Miss Chuenta Chommoen,        | Certified Public Accountant No. 7570 or  |
| 5. Miss Waraporn Inthaprasit     | Certified Public Accountant No. 7881 or  |
| 6. Miss Wandee lamwanitcha,      | Certified Public Accountant No. 8210 or  |
| 7. Mr. Kiattisak Wanitchhanon    | Certified Public Accountant No. 9922 or  |
| 8. Miss Amornrat Juethongborisut | Certified Public Accountant No. 10998 or |
| 9. Miss Chonthicha Lertwilai     | Certified Public Accountant No. 12258 or |
| 10. Miss Saruda Chitwattananon   | Certified Public Accountant No. 15343    |

It was proposed that SP Audit Co., Ltd. be appointed as the auditor for the company and its subsidiaries for the fiscal year 2025, with an audit fee not exceeding Baht 2,554,000. This rate is Baht 20,000 higher than the audit fee approved in 2024. The increase is due to the auditor's assessment based on the company's business plan, which has resulted in an adjustment and subsequent increase in the audit fee for 2025.

The MC then opened the floor for shareholders to ask questions, express opinions, or seek further clarification. However, no shareholders raised any questions, expressed opinions, or requested additional information.

This Agenda item requires approval by a majority vote of the shareholders present and voting.

Therefore, the Meeting was requested to vote on the appointment of the company's and its subsidiaries' auditors for the fiscal year 2025 and the determination of the auditors' remuneration. The Meeting was asked if any shareholder or proxy disagreed or abstained from voting.

The resolution was then summarized as follows:

**RESOLVED:** The Meeting unanimously resolved to approve the appointment of the company's and its subsidiaries' auditors for the fiscal year 2025 and to determine the auditors' remuneration at Baht 2,554,000, with the following votes:

- Approved vote 344,594,891 shares, total 100% of the total attended shares and voted shares
- Against vote 0 share, total 0% of the total attended shares and voted shares
- Abstained vote 168 shares, total 0% of the total attended shares and voted shares
- Bad card 0 share, total 0% of the total attended shares and voted shares

**Agenda 8: To consider other business (if any)**

Ms. Koranun Sukonritikorn informed the Meeting that, according to the Company allowing shareholders to propose agenda items for the General Meeting of Shareholders in advance, the period was from November 29, 2024, to January 31, 2025. It appears that no shareholder proposed any such agenda and according to the Public Limited Companies Act of 1992, Section 105 (Amended in 2001), it is stipulated that shareholders with shares counted not less than one-third of the total number of shares sold may request the meeting to consider matters other than those specified in the Meeting's invitation letter.

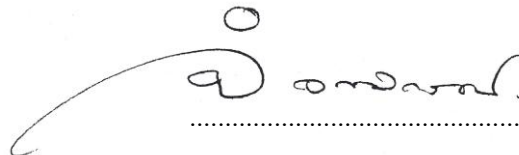
The MC asked if there were any shareholders who would like to propose any other matters for consideration or if there were any shareholders who would like to ask questions, express opinions, or make additional inquiries.

After the inquiry finished, the MC asked the Chairman to close the Annual General Shareholder Meeting for 2025.

Chairman has expressed his gratitude to the shareholders for attending the Meeting including Board of Director, Executive Management and all employee and declared the Meeting closed.

**The Meeting was adjourned at 14.53 hours.**



  
..... Chairman  
(Mr. Jak Chamikorn)  
Chairman

  
..... Secretary  
(Ms. Yupaporn Yuchuakal)  
Company Secretary